

CEPA between the Government of India and the Government of the United Arab Emirates (UAE)

The Government of India and Government of the United Arab Emirates (UAE) have recently signed a Comprehensive Economic Partnership



Agreement (CEPA) between the two countries to facilitate trade by promoting efficient and transparent customs procedures that reduce costs and ensure predictability for their importers and exporters for support the growth and development of micro, small and medium sized enterprises.

The trade deal has also permanent safeguard mechanism, which will safeguard exporters and businesses from both the

countries from any unwarranted surge in volumes of any particular product. The Trade agreement will come into force with 1st May 2022. The list of handicraft items such as Woodware, Metalware, Fashion jewellery, Hand knitted & Crocheted Embroiders, Glass Artware and Misc. Handicrafts on which tariff have been reduced from 5% to 0% is at <http://www.epch.in/policies/>

[India_UAE_CEPA_List.pdf](#).

Further, a detailed report on Comprehensive Economic Partnership Agreement (CEPA) is available at <https://commerce.gov.in/international-trade/trade-agreements/comprehensive-economic-partnership-agreement-between-the-government-of-the-republic-of-india-and-the-government-of-the-united-arab-emirates-uae/>■

INDAUS ECTA between the Government of India and the Government of Australia

The Government of India and Government of Australia have recently signed an Economic Cooperation and Trade Agreement (INDAUSECTA) to facilitate trade by promoting efficient and transparent customs procedures that reduce costs for their importers and exporters and support the growth and development of micro, small and medium sized enterprises.



The trade deal has also permanent safeguard mechanism, which will safeguard exporters and businesses from both the countries from any unwarranted surge in volumes of any particular

product. The Trade agreement has come into force from 29th December 2022. The list of handicraft items such as Woodware, Metalware, Fashion jewellery, Hand knitted & Crocheted Embroiders, Glass Artware and Misc.

Handicrafts on which tariff have been reduced from 5% to 0% is at <https://epch.in/policies/handicrafts-sector-hscode.pdf>. Further, a detailed report on India Australia Economic Cooperation and Trade Agreement (ECTA) is available at <https://commerce.gov.in/international-trade/trade-agreements/ind-aus-ecta/>■