

EPCH PRESS RELEASE

EPCH ORGANIZED AWARENESS WEBINAR ON "Goods and Service Tax - Latest Amendments" for member exporters

NEW DELHI - 19th February'2021 - The Export Promotion Council for Handicrafts (EPCH) today successfully organized an awareness webinar virtually on "Goods and Service Tax - Latest Amendments" on webex platform. Shri Ravi K Passi, Chairman-EPCH, Mr. Raj Kumar Malhotra, Vice-Chairman-EPCH, Mr. Rajesh Jain, Member, COA-EPCH and leading large number of member exporters' alongwith Mr. Manoj Goyal, Chartered Accountant as Key faculty were present in the above awareness webinar session. Mr. Manoj Goyal shared his vast experience in the field of Goods & Service Tax, said Dr. Rakesh Kumar, Director General-EPCH.

During webinar, Mr. Manoj Goyal, Key Faculty of GST elaborated the latest KEY amendments and provision of CGST Act'2017 like Section-7-Scope of supply, Section-16-Eligibility and conditions for taking input tax credit, Section-35-Accounts and other records— {Amended by Section-101 of Finance Bill,2021}, Every registered person shall keep and maintain, at his principal place of business, as mentioned in the certificate of registration, a true and correct account. Section 35(5) that government has proposed to remove the mandatory requirement of conducting GST Audit by a CA/ CMA. Section-44 Annual return— {Amended by Section-102 of Finance Bill,2021}. Every registered person, other than an Input Service Distributor, a person paying tax under section-51 or section-52, a casual taxable person and a non-resident taxable person, shall furnish an annual return. Mr. Goyal explain the new provision of appeals to appellate authority. Mr. Goyal further informed the relevant notifications of GST amendments for information of member exporters and also satisfactorily addressed the queries raised by the participants during webinar, said Dr. Rakesh Kumar, Director General-EPCH.

The Handicrafts exports during the year 2019-20 was Rs. 25,270.14 crores and during 1st nine months i.e April-December'2020-21 is Rs. 16940.98 Crores and USD 2268.58 Million informed by Dr. Rakesh Kumar, Director General – EPCH.

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