

CHINA

At glance: China (The People's Republic of China) stretching 3,100 miles (5,000 kilometers) from east to west and 3,400 miles (5,500 kilometers) from north to south.



China is a large country with widely varying landscapes. China is the third largest in area after Russia and Canada, occupying approximately one-fourteenth of the land area of Earth. China is located in Eastern Asia, bordering the East China Sea, Korea Bay, Yellow Sea, and South China Sea, between North Korea and Vietnam. It is the world's most populous country with 1.41 billion population. Its vast landscape encompasses grassland, desert, mountain ranges, lakes, rivers and 14,500 km of coastline. Beijing, the capital and Shanghai, the largest city, is a skyscraper studded global financial centre of China. The iconic Great Wall of China fortification runs east-west across the country's north. The People's Republic of China is one of the world's few remaining socialist states openly endorsing communism. China has an upper middle

income developing mixed socialist market economy become world's largest manufacturing economy and exporter of goods.

Country Risk Classification: A2* (ECGC Country Risk Classification List with effect from 31st March 2023)

Political system: The politics of the People's Republic of China takes place in a framework of a unitary Marxist-Leninist one-party socialist state under the Chinese Communist Party (CCP).

Demographic Indicators

S No.	Particulars	Details
1.	Ethnic groups	Han Chinese 91.1%, ethnic minorities 8.9% (includes Zhang, Hui, Manchu, Uighur, Miao, Yi, Tujia, Tibetan, Mongol, Dong, Buyei, Yao, Bai, Korean, Hani, Li, Kazakh, Dai,) (2021 est.)
2.	Languages	Mandarin, Yue (Cantonese), Wu (Shanghainese), Minbei (Fuzhou), Minnan (Hokkien-Taiwanese),
3.	Religions	Folk religion 21.9%, Buddhist 18.2%, Christian 5.1%, Muslim 1.8%, Hindu < 0.1%, Jewish < 0.1%, other 0.7% (includes Daoist (Taoist)), unaffiliated 52.1% (2021 est.)

Geographic Indicators

S No.	Particulars	Details
1.	Location of Country	China is located in Southeast Asia along the coastline of the Pacific Ocean. China is bordered by Korea to the east; Mongolia to the north; Russia to the northeast; Kazakhstan, Kyrgyzstan and Tajikistan to the northwest; Afghanistan, Pakistan, India, Nepal and Bhutan to the west and southwest; and Myanmar, Laos and Vietnam to the south.
2.	Area Covered	9,596,960 sq km
3.	Total Population	1.41 billion (2023 est.)
4.	Climate	Extremely diverse; tropical in south to subarctic in north.
5.	Area	Total: 9,596,960 sq km Land: 9,326,410 sq km Water: 270,550 sq km
6.	Natural resources	Coal, Iron ore, Petroleum, Natural gas, Mercury, Tin, Tungsten, Antimony, Manganese, Magnetite, Aluminum, Lead, Zinc, Uranium and hydropower potential (world's largest), Arable land.

S No.	Particulars	Details
1.	GDP (Purchasing Power Parity)	\$24.861 trillion (2021)
2.	GDP (Per Capita)	\$17,600 (2021 est.)
3.	Inflation, consumer prices (annual %)	0.98% (2021)
4.	GDP – Composition, by sector of origin	Agriculture: 7.9% Industry: 40.5% Services: 51.6% Industries: Mining and ore processing, iron, steel, aluminium, and other metals, coal; machine building; textiles and apparel; petroleum; cement; chemicals; fertilizer; consumer products, food processing; transportation equipment, including automobiles, railcars and locomotives, ships, aircraft; telecommunications equipment, commercial space launch vehicles, satellites.
5.	Currency	Renminbi(RMB)- Domestic & Yuan(CNY) - International 1 Yuan (CNY, ¥), = 11.84 INR (May, 2023) 1 Yuan (CNY, ¥) = 0.14 USD (May, 2023)
6.	Total global exports of China	\$3.554 trillion (2021 est.)
7.	Major export partners	United States 17%, Hong Kong 10%, Japan 6% (2019)
8.	Total global imports of China	\$3.091 trillion (2021 est.)
9.	Major import partners	South Korea 9%, Japan 8%, Australia 7%, Germany 7%, US 7%, Taiwan 6% (2019)
10.	India-China Bilateral Trade (2021-2022)	India's exports to China: 21,259.79 USD Million India's Handicrafts exports to China:25.07 USD Million India's imports from China: 94,570.57 USD Million India's trade deficit: -73,310.78 USD Million (2021-22) (Source: Ministry of Commerce & Industry, GOI)

Source: worldbank.org
cia.gov

Strengths & Weaknesses

Strengths

- Strong foreign exchange reserves
- Well diversified export sector
- Political stability with peaceful changes of government
- Strong economy & large labour market
- Robust services sector, led by e-commerce trends

Weaknesses

- Financial risk post Covid crisis
- Border disputes with neighbouring countries & challenging external environment
- Vulnerable to natural disasters
- Ageing population, resulting in high public expenditure and higher labour costs

***Country Risk Classification List as of 31st March 2023 (Medium & Long Term)**

Country Classification Legend

ECGC Classification	Risk Category
A1	Insignificant
A2	Low Risk
B1	Moderately Low Risk
B2	Moderate Risk
C1	Moderately High Risk
C2	High Risk
D	Very High Risk