

NEW ZEALAND

At glance: New Zealand (NZ) is an island country in the South Pacific Ocean located about 1,600 km (1,000 miles) southeast of Australia. The island nation consists of two main islands; North and South Islands are separated by the Cook Strait. New Zealand shares maritime borders with Australia, the island nations of Fiji and Tonga. New Zealand has one of the world's largest exclusive economic zones, has exclusive rights of exploration and exploitation of marine resources. New Zealand has more than 50 volcanoes, some of which are still active today. Sharp snowy peaks, rocky shores, and pastures create a majestic landscape. New Zealand has a developed free-market economy based on grazing, agriculture and services. New Zealand is one of the world's main exporters of wool, cheese, butter, and meat. Tourism has played an important role in the economy. The Maori people were the first inhabitants of New Zealand and their culture is still at the core of the nation's identity. The capital city is Wellington and the country's largest city is Auckland; both are



located on the North Island.

Country Risk Classification: A1* (ECGC Country Risk Classification List with effect from 31st March 2023)

Political system: New Zealand is a Parliamentary Democracy and a Commonwealth Realm. Chief of State is the British monarch, represented by a Governor-General. The monarch has a formal role in executive. The Prime Minister is the head of the government and the cabinet.

Demographic Indicators

S No.	Particulars	Details
1.	Ethnic groups	European 64.1%, Maori 16.5%, Chinese 4.9%, Indian 4.7%, Samoan 3.9%, Tongan 1.8%, Cook Islands Maori 1.7%, English 1.5%, Filipino 1.5%, New Zealander 1%, other 13.7% (2018 est.)
2.	Languages	English 95.4%, Maori 4%, Samoan 2.2%, Northern Chinese 2%, Hindi 1.5%, French 1.2%, Yue 1.1%, (2018 est.)
3.	Religions	Christian 37.3%, Hindu 2.7%, Maori 1.3%, Muslim, 1.3%, Buddhist 1.1%, other religion 1.6%, no religion 48.6%, objected to answering 6.7% (2018 est.)

Geographic Indicators

S No.	Particulars	Details
1.	Location of Country	New Zealand (NZ) is an island country in the South Pacific Ocean located southeast of Australia.
2.	Area Covered	268,838 sq km
3.	Total Population	5,053,004 (2022 est.)
4.	Climate	The climate of New Zealand varies from warm subtropical in the far north to cool temperate climates in the far south, with severe alpine conditions in the mountainous areas.
5.	Area	Total: 268,838 sq km Land: 264,537 sq km Water: 4,301 sq km
6.	Natural resources	New Zealand has abundant resources of Coal, Silver, Iron ore, Limestone and Gold.

S No.	Particulars	Details
1.	GDP (Purchasing Power Parity)	\$219.839 billion (2021 est.)
2.	GDP (Per Capita)	\$42,900 (2021 est.)
3.	Inflation, consumer prices (annual %)	3.94% (2021 est.)
4.	GDP – Composition, by sector of origin	Agriculture: 6.6% (2017 est.) Industry: 20.7% (2017 est.) Services: 72.7% (2017 est.) Industries: New Zealand's primary industries are dominated by dairy, beef and sheep farming, but tourism, forestry, fisheries and horticulture are also important.
5.	Currency	The New Zealand Dollar (NZD), 1 NZD (NZ \$), = 52.05 INR (Feb, 2023) 1 NZD = 0.63 USD (Feb, 2023)
6.	Total global exports of New Zealand	\$54.777 billion (2021 est.)
7.	Major export partners	China 28%, Australia 14%, United States 9%, Japan 6% (2019)
8.	Total global imports of New Zealand	\$62.862 billion (2021 est.)
9.	Major import partners	China 18%, Australia 15%, United States 9%, Japan 6%, Germany 5% (2019)
10.	India- New Zealand Bilateral Trade (2021-2022)	India's exports to New Zealand : 487.60 USD Million India's Handicrafts (Excl. Handmade carpets) exports to New Zealand : 12.09 USD Million India's imports from New Zealand : 374.84 USD Million India's trade deficit : 112.76 USD Million (2021-22) (Source: Ministry of Commerce & Industry, GOI)

Source: worldbank.org
cia.gov

Strengths & Weaknesses

Strengths

- Healthy business environment and strong economic growth
- Developed agricultural sector (world's leading exporter of dairy products)
- Proximity to Asian & Australian markets
- Popular tourist destination & tourism revenues

Weaknesses

- Vulnerable to natural disasters, including earthquakes and tsunamis
- Very high dependency on agricultural exports
- Island nation and environmental issues, notably due to the importance of the intensive agriculture
- Shortage of skilled labour

***Country Risk Classification List as of 31st March 2023 (Medium-and-Long-Term)**

Country Classification Legend

ECGC Classification	Risk Category
A1	Insignificant
A2	Low Risk
B1	Moderately Low Risk
B2	Moderate Risk
C1	Moderately High Risk
C2	High Risk
D	Very High Risk