

UNITED ARAB EMIRATES

At glance: The United Arab Emirates (UAE) is a federation of seven emirates (states) Abu Dhabi, Dubai, Sharjah, Ras Al Khaimah, Ajman, Umm Al Quwain, and Fujairah, is situated in the Southeast of the Arabian Peninsula, bordering Oman and Saudi Arabia. The UAE shares maritime borders with Iran and Qatar. The country's landscape consists mostly of gravel plains and sand dunes desert. The capital city is Abu Dhabi, the country's largest city is Dubai, a mirage in the desert with huge shopping malls and extravagant entertainment attractions, including the world's highest skyscraper (Burj Khalifa), and palm-shaped artificial islands. The UAE is the Middle East's largest economy, and one of the wealthiest countries in the region on per capita basis. The UAE has an open mixed free-market economy based mainly on oil and natural gas production. The UAE is the third-largest oil producer in the Gulf after Saudi Arabia and Iran, has six per cent of the world's oil reserves and the seventh largest natural gas reserves. The UAE is a member of the Gulf Cooperation Council (GCC), the Arab League, the Organization of Islamic Cooperation, and the Organization of the Petroleum Exporting Countries (OPEC).



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Country Risk Classification: A2* (ECGC Country Risk Classification List with effect from 31st March 2023)

Political system: The United Arab Emirates is governed as an absolute Islamic monarchy. The Federal Supreme Council is the highest legislative and executive body, consisting of seven members (one for each emirate). Head of state is the President, officially elected every five years by the Federal Supreme Council.

Demographic Indicators

S No.	Particulars	Details
1.	Ethnic groups	Emirati 11.6%, South Asian 59.4% (includes Indian 38.2%, Bangladeshi 9.5%, Pakistani 9.4%, other 2.3%), Egyptian 10.2%, Filipino 6.1%, other 12.8% (2015 est.)
2.	Languages	Arabic (official), English, Hindi, Malayam, Urdu, Pashto, Tagalog, Persian
3.	Religions	Muslim (official) 76%, Christian 9%, others 15% (2005 est.)

Geographic Indicators

S No.	Particulars	Details
1.	Location of Country	The UAE is located in the South East of the Arab Peninsula, bordering the Gulf of Oman and the Persian Gulf, between Oman and Saudi Arabia.
2.	Area Covered	83,600 sq km
3.	Total Population	9,915,803 (2022 est.)
4.	Climate	The United Arab Emirates is arid sub-tropical, hot and humid along the coast, and hot and dry in the interior.
5.	Area	Total: 83,600 sq km Land: 83,600 sq km Water: 0 sq km
6.	Natural resources	The United Arab Emirates has abundant resources of Petroleum and Natural gas.

S No.	Particulars	Details
1.	GDP (Purchasing Power Parity)	\$653.067 billion (2021 est.)
2.	GDP (Per Capita)	\$69,700 (2021 est.)
3.	Inflation, consumer prices (annual %)	-2.08% (2020 est.)
4.	GDP – Composition, by sector of origin	Agriculture: 0.9% (2017 est.) Industry: 49.8% (2017 est.) Services: 49.2% (2017 est.) Industries: The United Arab Emirates primary industries are dominated by Petroleum and Petrochemicals; Fishing, Aluminium, Cement, Fertilizer, Commercial ship repair, Construction materials, Handicrafts and Textiles.
5.	Currency	Emirati Dirham (AED), 1 AED (Dh 1.), = 22.51 INR (Feb, 2023) 1 AED = 0.27 USD (Feb, 2023)
6.	Total global exports of UAE	\$308.5 billion (2017 est.)
7.	Major export partners	India 11%, Japan 10%, Saudi Arabia 7%, Switzerland 6%, China 6%, Iraq 6% (2019)
8.	Total global imports of UAE	\$229.2 billion (2017 est.)
9.	Major import partners	China 15%, India 12%, United States 7% (2019)
10.	India- UAE Bilateral Trade (2021-2022)	India's exports to UAE : 28,044.88 USD Million India's Handicrafts (Excl. Handmade carpets) exports to UAE : 270.59 USD Million India's imports from UAE : 44,833.48 USD Million India's trade deficit : -16,788.60 USD Million (2021-22) (Source: Ministry of Commerce & Industry, GOI)

Source: worldbank.org
cia.gov

Strengths & Weaknesses

Strengths

- Abundance resources of Petroleum and Natural gas
- Political and social stability
- Strong, commercial, air and financial hub of the region
- Higher and progressing degree of economic diversification
- Rapid development of renewable energy

Weaknesses

- High dependence of fiscal and external revenues on hydrocarbons
- Growing regional instability - conflict among countries
- High dependence on global and regional markets and events
- Dependence on foreign labour

***Country Risk Classification List as of 31st March 2023 (Medium-and-Long-Term)**

Country Classification Legend

ECGC Classification	Risk Category
A1	Insignificant
A2	Low Risk
B1	Moderately Low Risk
B2	Moderate Risk
C1	Moderately High Risk
C2	High Risk
D	Very High Risk